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Section 1 - Labor Market Trends Section 2 - Labor and Wages Section 3 - Organized Labor. Terms in this set (21) Labor Force. all nonmilitary people who are employed or unemployed. Learning Effect. the theory that education increases productivity and results in higher wages.

Economics Chapter 9 - Labor Flashcards | Quizlet

PLAY. Labor Force. The total number of workers, including the employed and unemployed. Learning Effect. Theory that education increases the productivity and results in higher wages. Screening effect. Theory that the completion of college indicates to employers that a job application is intelligent and hard-working.

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