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12. (1 pt) The Central Limit Theorem says that for large sample

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sizes the sample mean has an approximately normal distribution. (a) True (b) False 13. (1 pt) From the empirical rule we can deduce that, for any distribution, 95% of the observations fall between the mean plus or minus two standard deviations.

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Solution: Distribution characteristics a) Arithmetic mean: b) Geometric mean: c) Harmonic mean: d) Mode  $\text{mod}(x)$  is the value that occurs the most frequently in a data set or a

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probability distribution. e) Median  $\text{med}(x)$  is: the middle value of a data set sorted by the value containing odd number of elements

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events and addition formula of probability, combinations, binomial distributions, normal distributions, reading charts.

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(Image from Laerd Statistics) The correlation coefficient of the population is denoted by  $\rho$  and is usually unknown. Example 1: The time  $x$  in years that an employee spent at a company and the employee's hourly pay,  $y$ , for 5 employees are listed in the table below. Calculate and interpret the correlation coefficient  $r$ .



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